

BYU NEW HIRE MOVING INFORMATION MEMO

TO: \_\_\_\_\_ DATE: \_\_\_\_\_

FROM: \_\_\_\_\_

RE: MOVING ALLOWANCE FOR NEW EMPLOYEE

TAXABLE LUMP SUM MOVING ALLOWANCE: \$ \_\_\_\_\_

To comply with IRS regulations, all moving allowances, or moving expenses paid directly to vendors on behalf of the employee, are taxable to the employee. The moving allowance has been adjusted to include estimated tax implications to employees. However, actual individual tax situations may vary.

PROFESSIONAL MOVERS. If you are considering moving with a professional mover:

Please obtain estimates from at least two moving companies to obtain the best price for your move. For one of your estimates, we recommend you contact Cyndi Buhler at Bailey's Moving & Storage, a local agent for Allied Van Lines at this number: 801-296-7453 or email [cyndib@baileysallied.com](mailto:cyndib@baileysallied.com). Be sure to tell Cyndi that you are a new BYU employee which will qualify you for a discount from the published pricing schedule, insurance (on domestic moves only) at no additional cost, and a guaranteed priority move. Bailey's will bill BYU directly for the move.

Since professional moving companies can be very expensive, please consider actions you can take to lower the cost. For example, providing your own boxes and packing materials, reducing the number of items to be moved, and if you are able, packing your own boxes, could result in savings for you and the university.

DO-IT-YOURSELF MOVERS. Budget Ryder gives BYU employees a discounted rate. Please contact them by calling 888-868-5339. Ask them to look up the account number 064825 under Brigham Young University which confirms your identity as a new employee. We recommend that you get the quote in writing, book the quote with a credit card, and then get verification of the quote. Truck rentals are cash on delivery.

ABF U-PACK or PODS: Some employees have moved successfully with the services offered by these moving companies. (Information is accessible on their websites).

DISBURSEMENTS. Please complete the "Authorized Moving Allowance Request Form" (Form) and email to Paul Larsen [paul\\_larsen@byu.edu](mailto:paul_larsen@byu.edu) once you have finalized your moving plans and if needed to request a moving advance to pay the moving company and for other moving expenses. Receipts do not need to be submitted unless a supplemental moving allowance is requested and approved by the Associate Academic VP or CFO.

The taxable lump sum moving allowance will be processed through payroll via direct deposit within 7 business day after your move is completed and after your start date whichever is later.

Please notify me via email after your start date and after your move is completed. Also, indicate in the email whether you have setup payroll direct deposit and completed your W-4 for tax withholdings.

Answer all questions on the Form: Below are some Form Helps:

1. BYU ID# (Found on BYU website by logging in using the same Net Id when you applied for the position), Cell Phone Number is preferred.
2. Taxable Moving Allowance. Reminder that payroll taxes will be withheld on the entire moving allowance after your start date based on your W-4 Form.
3. Family Size Moving. The size of the family is the number of eligible persons in the household who will move, which include the new hire, his or her lawful spouse, and unmarried children under the age of 26 who are financially dependent upon the employee.
4. Which company you will be moving with? Indicate professional or Self Move Company and the quoted amount. Estimated Total Moving expenses? Please indicate your best estimate of your total moving expenses. If you move with Bailey's, they will send BYU the invoice. If necessary, you can make arrangement with Paul Larsen to have BYU pay the other moving company invoice or you can pay the company yourself and be paid back after your start date. If the moving invoice paid by BYU is more than your moving allowance, you will be responsible to remit the overage to BYU.
5. Indicate whether you would need a moving advance before your start date to pay the mover or for truck rental, fuel, hotels, etc. An advance of up to 60% of your allowance (if BYU is not paying the moving company) can be sent to you thirty days before your anticipated moving date. You will need to setup direct deposit as per the instructions indicated on the Form. Please remember that the moving advance will show up on your MyBYU account as an amount due to the University until a month after your start date.
6. Please sign and date agreeing to the terms and conditions which include the terms "If I do not move or decide not to work for BYU, the entire moving allowance, if paid, will need to be remitted back to BYU within 30 days. If the amount paid by BYU on my behalf for moving exceeds the moving allowance, I agree to pay the overage to BYU within 30 days".

If you have any questions, please email Paul Larsen at [paul\\_larsen@byu.edu](mailto:paul_larsen@byu.edu) or call at 801-422-6630

# BYU AUTHORIZED MOVING ALLOWANCE REQUEST FORM

Employee Name: \_\_\_\_\_ BYU ID # \_\_\_\_\_

Phone Number: \_\_\_\_\_ Start Date: \_\_\_\_\_ Job Title: \_\_\_\_\_

Taxable Lump Sum Moving Allowance: \$ \_\_\_\_\_ Family Size Moving? # \_\_\_\_\_

Anticipated Move Date: \_\_\_\_\_ Moving From: \_\_\_\_\_

Which moving or Self Move company will you be moving with? \_\_\_\_\_

Quoted Amount \$ \_\_\_\_\_ Estimated Total moving expenses? \_\_\_\_\_

Do you need a moving advance before your start date to pay the moving company and to pay for moving expenses (Available if BYU is not paying the moving company)? Yes (Y) \_\_\_\_ No (N) \_\_\_\_ . Amount requested \$ \_\_\_\_ . Up to 60% of allowance can be advanced 30 days before your move. If yes, setup direct deposit on the BYU website, select MyBYU, login using your Net Id and password, select Work tab, then My Financial Center, then Direct Deposit (Edit), under My Financial Center-Refunds enter bank account info.

Was any house hunting assistance provided by BYU? \_\_\_\_ if yes please detail the expenses that were provided. \_\_\_\_\_

I agree to the following terms and conditions:

The full moving allowance will be added as taxable income through payroll. Any advances and moving expenses paid by BYU will be deducted from my moving allowance. If I do not move or decide not to work for BYU, the entire moving allowance, if paid, will need to be remitted back to BYU within 30 days. If the amount paid by BYU on my behalf for moving exceeds the moving allowance, I agree to pay the overage to BYU within 30 days. In the event I am required to repay BYU based on the aforementioned conditions. I agree that if all charges I incur are not paid by the due date and if, for the purposes of collecting the amount due, BYU should retain an attorney or collection agency, I will pay all costs of collection including reasonable interest, reasonable attorney's fees, and reasonable collection agency fees, which may be based on a percentage at a maximum of 40% of the debt. I also agree to allow BYU or its agent to contact me by email or cell phone in an effort to collect the debt. I also authorize BYU or its agent to use automated telephone dialing equipment and to use artificial or pre-recorded messages in their efforts to contact me. Further I understand that I may withdraw my consent to BYU or its agent to use automated telephone dialing equipment or artificial pre-recorded voice messages to contact me by submitting my request to the BYU Collections Office via YMessage or in writing or verbally at A-153 ASB, Provo, UT 84602 (801)422-6634 or verbally or in writing to the applicable agent contacting me on behalf of BYU. Finally, I understand that my delinquent account may be reported to one or more of the national credit reporting agencies.

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## BYU REGULATORY TAX ACCOUNTING USE ONLY

Moving Taxable Allowance: 354 OU \_\_\_\_\_ \$ \_\_\_\_\_

Moving Taxable Benefit: 386 OU \_\_\_\_\_ \$ \_\_\_\_\_

HH Reimbursement: 354 OU \_\_\_\_\_ \$ \_\_\_\_\_

HH Benefit: 386 OU \_\_\_\_\_ \$ \_\_\_\_\_

Moving/HH Advance: MOVADV 11890077-1820-PYRLL \$ \_\_\_\_\_

[4/21]

Notes: