

FINANCIAL GUIDE for DEANS

August 2020

The dean is ultimately responsible and accountable for all financial resources within the college and should work closely with their controller in monitoring their effective and efficient use. The controller's primary responsibility is to provide financial oversight including establishing budgets, analyzing financial results, monitoring internal controls, managing systems, and assisting in the hiring and training of financial support personnel.

Your controller can assist you in your management role as you meet regularly to discuss key financial matters of your college and can help move initiatives forward under your direction. Your controller reports directly to you and has dotted-line responsibilities to Financial Services. They also work closely with Supply & Logistics Management, Human Resources, and Physical Facilities and will interface with several other areas of campus.

The dean and controller also work closely with others within the college (i.e., department chairs, directors, and financial assistants) who have financial, departmental, or divisional responsibilities. They provide assistance and training to these individuals so they can better support their functional areas.

The topics below are provided as a quick reference to areas that might be of most assistance to you as dean. Your controller, in most cases, works regularly in these areas and could discuss them in more depth if you desire and more specifically as they relate to your college. Links are provided to University websites and functional areas to provide more detail:

Finances/Budgeting

- **General**

- Types of Funds ([click here](#))
- Monthly and interim financial reports ([click here](#))
- Strategic Resource Planning ([click here](#))
- Annual Salary Review
- Grants and Contracts ([click here](#))
- Controller responsibilities ([click here](#))
- University's financial organizational structure ([click here](#))

- **Policies/Compliance**

- Proper payment tools ([click here](#))
- Chrome River ([click here](#))
- Travel ([click here](#))
 - Airfare ([click here](#))
 - Per diem ([click here](#))
 - Student travel ([click here](#) and [here](#))
- Moving Allowance ([click here](#))
- Meals and hosting ([click here](#))
- Gift cards ([click here](#))
- Monthly Compliance Report

- Fund 20 faculty research (click [here](#))
- Fundraising guidelines (click [here](#))
- Waste, abuse, and fraud (click [here](#))
- Y-Matrix and approvals process
- Philanthropies (formerly LDS Philanthropies) (click [here](#))
 - Donor liaison relationship
 - Fundraising Guidelines (click [here](#))
 - Donor gifts (click [here](#))
 - Current endowments – payouts and purposes (click [here](#))
 - Proposed endowments (click [here](#))

Facilities/Space (click [here](#))

- College facilities
- Current and future projects (click [here](#))
- Physical Facilities contacts/ reps
- CNA (Capital Needs Analysis) projects (click [here](#))
- Risk Management - safety, insurance (click [here](#))

Human Resources (HR)

- Faculty, administrative, and staff employees
 - Hiring process (click [here](#) and [here](#))
 - FTE (Full Time Equivalent) allocation process
 - Salary and wage increases
 - Benefits Rates (click [here](#))
 - Adjunct faculty hiring process (click [here](#))
 - ½ time and ¾ time non-student employees (click [here](#))
 - Annual performance reviews
 - Faculty Stewardship Reports (click [here](#))
 - Admin and staff PDP (Performance Development Plan) process (click [here](#))
 - Evaluation of employee responsibilities and job descriptions
- Area HR consultant (click [here](#))
- ACA (Affordable Care Act) provisions (click [here](#))
- Independent contractor (click [here](#))